Flores
Better Benefits Experience.

7 tips you need to know
for contributing to your health savings account (HSA)

An HSA is a long-term savings vehicle that allows you to save tax-free money to pay for current and future out-of-pocket healthcare expenses. While there is no magic formula to determine how much you should contribute, here are 7 things to consider.

1 IRS CONTRIBUTION LIMITS

The IRS limits how much you can contribute to your HSA annually

2019 LIMIT FOR INDIVIDUAL	2019 LIMIT FOR FAMILY
$3,500 per year	$7,000 per year

If you and your spouse both have an HSA, you can each contribute up to the self-only limit. The family limit is per household.

2 THINK ABOUT YOUR BUDGET

Review your finances and determine how much you can afford to contribute

- Contributions can be deducted from your paycheck pre-tax
- One-time or recurring tax-deductible contributions can be made to your HSA

3 CONSIDER LAST YEAR

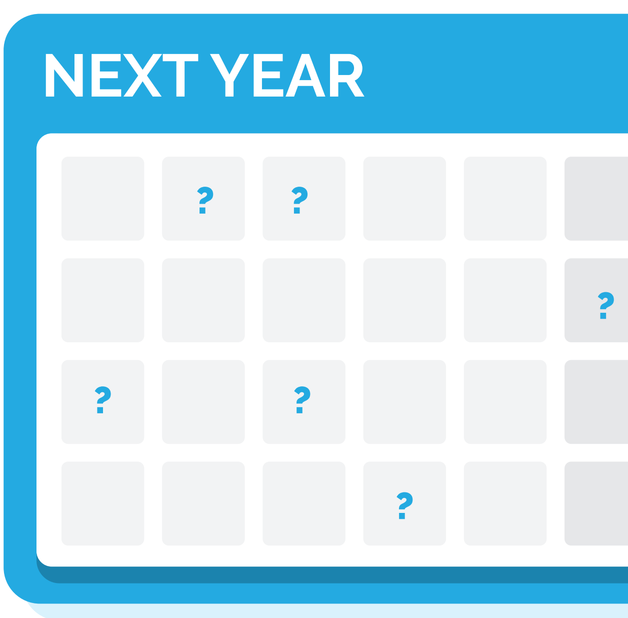
Think about how much you spent on healthcare last year...then, ask yourself:

- Was this a typical year?
- Are there circumstances or upcoming events that may cause my spending to increase or decrease next year?

4 THINK ABOUT NEXT YEAR

Predict the health expenses your family will incur next year. At a minimum, contribute what you know you'll spend

- Add up your family's estimated expenses:
  - Prescriptions
  - Doctor visits
  - Dental and vision care
- Don't forget events such as
  - Childbirth
  - Surgery
  - Medical procedures



5 CONSIDER YOUR DEDUCTIBLE

Do you think you'll meet your deductible next year?

If you're not exactly sure what you'll spend, having enough in your HSA to cover your deductible is a great strategy

6 PLAN FOR THE UNEXPECTED

Are you typically a high healthcare user?

It will probably benefit you to add some 'buffer funds' on top of what you know you'll spend

or

Are you generally healthy and a relatively low healthcare user?

You may consider forgoing additional wiggle room

7 BUILD A NEST-EGG

Healthcare expenses can skyrocket into retirement

- If you can afford to contribute up to the limit, consider doing so to plan for your future
- With an HSA, your money is yours to keep, even if you change employers
- Funds roll over year after year, can be invested, and earn interest tax-free